

:digitate

ignio™ Cognitive Procurement



Product overview

- | Spend visibility
- | Sourcing optimization
- | Spend monitoring



ignio™ Cognitive Procurement

An AI-based spend intelligence solution that continuously monitors the internal source-to-pay process and the external market to proactively identify opportunities to save money, mitigate supplier risk, and improve data quality and compliance.

Customer challenges



Spend leakage



Supplier risk



Data quality



Non-compliance

Why ignio

Indirect spend constitutes 5-25% of total spending in most industries and involves everyone, from hands-on buyers to top management. ignio™ Cognitive Procurement can reduce supplier risk and improve spend data quality and compliance, decreasing overall costs and increasing procurement efficiency.

- Always on
- Blends enterprise and third-party data
- Recommends and executes actions

Product capabilities

Spend visibility – Analyze spend behavior to drive optimization by getting actionable insights and recommendations. The insights can be based on purchase price variance, delays, exceptions in spend transactions.

Spend optimization – Analyzes spend to provide savings opportunities stemming from issues, such as high purchase price variance, long-tail spends, and more.

Spend monitoring – Continuously monitors live transactions to find anomalies at source. This enables nipping the procurement-related issues in the bud, avoiding the need for a retrospective corrective action.

Key Components

Spend
Classification

Spend
Analysis

Supplier
Analysis

Category
Analysis

Command
Centre

Use cases

Flag high-risk
purchases

Reduce price
variance

Rationalize
suppliers for
a category

Classify
spend

Automate
category insights

Value and benefits

Improve the effectiveness of procurement

Shrink indirect spend by 5-10%

Identify immediate and long-term savings opportunities by continuously monitoring and analyzing spend to get out-of-the-box recommendations on spend consolidation, purchase price variance, sub-optimal supplier selections, and non-compliant transactions.

Mitigate risks substantially

Reduce exposure to price fluctuations, delivery delays, and low-rated suppliers, tending to increase risks across the supply chain.

Reduce analysis time by 50-60%

Focus on what matters by letting technology take care of time-consuming activities, such as spend analysis, supplier assessments, market research, transaction verifications, and data quality fixes.

Through this deployment, we were able to:

- Gain better visibility of CapEx and OpEx spends across plants,
- Enable improved decision-making through data-driven decisions,
- Enhance procurement processes by making operations more agile, robust, and productive.

“ I have been pretty impressed with the kind of speed, agility and responsiveness that the Digitate team has demonstrated. ”

– Chief Commercial Officer

at a large chemical manufacturing company

Case study

A large chemical manufacturer derived:

\$1 billion

Spend classified with over 90% accuracy

80%

Reduction in time spent on buyer negotiation

70+

Opportunities identified for spend consolidation, including \$100k in tail spend

Case study

One of the largest cruise line operators in the world derived:

\$800k

Savings potential by reducing tail spend, enhanced order management, improved supplier selection

10-20%

Efficiency-gain by improving category management, reducing invoice exception errors and overdue orders

About Digitate

Digitate is a leading software provider bringing agility, assurance, and resiliency to IT and business operations. Digitate’s flagship product, ignio™, is an award-winning AIOps solution that reimagines the enterprise business landscape with its distinctive closed-loop approach. It combines context, insights, and intelligent automation to predict, resolve, and prevent issues autonomously. Our customers span multiple industries and include global enterprises that are leaders and innovators. To stay up to date on ignio news and learn how our clients across the globe have benefited from our innovative solutions, visit us at www.digitate.com and follow Digitate on [X.com](#) and [LinkedIn](#).

80+

patents in AI/ML and automation

260+

clients mostly in Global 2,000 list

50+

partners in technology, consulting, SI



ignio by Digitate ratings



“Our journey with the vendor been very pleasant, it is apparent that customer satisfaction is their number one priority, this was demonstrated by adopting a clear and open communication strategy , and by helping us every step of the way during the implementation phase, very approachable and were open do accommodating our tailored solution and set delivered a set of proposed enhancements to suit our needs.”



G2 Leader, Enterprise AIOps Platform, Winter 2024



MAY 2022 TrustRadius Top Rated 2022: AIOps and Workload Management



AUG 2022 Supernova Awards Finalist



Best Autonomous Enterprise IT Landscape Management Platform, Digitate



2022 “Standout” case studies winner



Best in Biz 2022



The Cloud Awards 2022-23 Shortlist



2022 Digital Awards Winner