ignio™ Cognitive Procurement

Product overview
- Spend intelligence
- Spend monitoring
- Sourcing optimization
- Supplier performance
- Compliance
ignio™ Cognitive Procurement

An AI-based spend intelligence solution that continuously monitors the internal source-to-pay process and the external market to proactively identify opportunities to save money, mitigate supplier risk, and improve data quality and compliance.

Customer challenges

Why ignio

Indirect spend constitutes 5-25% of total spending in most industries, and involves everyone from hands-on buyers to top management. ignio Cognitive Procurement can reduce supplier risks and improve spend data quality and compliance, decreasing overall costs.

Always on – Get relevant notifications, insights, and recommendations automatically without having to run any analysis.

Blends enterprise and third-party data – Leverage the convenience of simply consuming insights generated by overlaying third-party data from multiple sources on your enterprise data.

Recommends and executes actions – Go beyond just charts and graphs; consume machine-generated recommendations and actions to improve your efficiency and effectiveness.

Product capabilities

Optimizing spend – Analyze spend distribution and purchase price variance daily to identify spend optimization opportunities.

Assessing supplier reliability – Assess and score supplier reliability at a category level DAILY using multiple parameters based on their latest performance and current market intelligence.

Optimizing category management – Analyze all procurement done for a category alongside market trends DAILY with out-of-box recommendations on improving sourcing decisions.

Reducing process bottlenecks – Drill into process bottlenecks at various stages in the procure-to-pay process by mining and tracking patterns that have driven them historically.

Use cases

Flag high-risk purchases
Reduce price variance
Rationalize suppliers for a category
Classify spend
Automate category insights
Value and benefits

Improve the effectiveness of procurement

Shrink indirect spend by 5-10%
Identify immediate and long-term savings opportunities by continuously monitoring and analyzing spend for purchase price variance, sub-optimal supplier arrangements, and non-compliant cases.

Mitigate risks substantially
Reduce exposure to price hikes, delivery delays, and low-rated suppliers tending to increase risks across the supply chain.

Reduce analysis time by 50-60%
Focus on what matters by letting technology take care of time-consuming activities like spend analysis, supplier assessments, market research, transaction verifications, and data quality fixes.

Case study
Hi-tech plastic manufacturer

€1.4M
Saving potential identified from price variances

92%
Reduction of the vendor list within the tail spend category, leading to better pricing for the sourced items

2,011
Material codes identified as duplicates with actionable insights to curb losses and maintain better cashflow

Case study
Aluminum and renewable energy manufacturer in Brazil

R$17.5 M
Saving potential identified from price variances

1,000
materials classified by spend value as per UNSPSC

External data partners

- dun & bradstreet
- boomi
- ecovadis
- BEROE
About Digitate

Digitate is a leading software provider bringing agility, assurance, and resiliency to IT and business operations. Digitate’s flagship product, ignio™, is an award-winning AIOps solution that reimagines the enterprise business landscape with its distinctive closed-loop approach. It combines context, insights, and intelligent automation to resolve and prevent issues autonomously. Our customers span multiple industries and include global enterprises that are leaders and innovators. To stay up to date on ignio news and learn how our clients across the globe have benefited from our innovative solutions, visit us at www.digitate.com and follow Digitate on Twitter and LinkedIn.

80+ patents in AI/ML and automation
260+ clients mostly in Global 2,000 list
50+ partners in technology, consulting, SI

ignio by Digitate ratings

5.0

“Our journey with the vendor been very pleasant, it is apparent that customer satisfaction is their number one priority, this was demonstrated by adopting a clear and open communication strategy, and by helping us every step of the way during the implementation phase, very approachable and were open do accommodating our tailored solution and set delivered a set of proposed enhancements to suit our needs.”

MAY 2023  G2 Leader
Enterprise Grid report for AIOps Platform - Summer 2023

MAY 2022  TrustRadius
Top Rated 2022: AIOps and Workload Management

AUG 2022
Supernova Awards Finalist

Best Autonomous Enterprise
IT Landscape Management Platform, Digitate

2022 “Standout” case studies winner

Best in Biz 2022

The Cloud Awards
2022-23 Shortlist

2022 Digital Awards Winner