Cognitive Procurement
A Virtual Procurement Analyst for your Enterprise
ignio Cognitive Procurement is an AI-based analytics solution for Procure-to-Pay, that screens purchase transactions and identifies opportunities to save money and improve the effectiveness of procurement. Our vision is to provide every organization the ability to **Explore** its procurement behavior using data and identify where to focus its efforts, **Monitor** live transactions to detect and predict problems needing human attention, and **Intercept** such transactions through corrective and preventive actions.

Leaders in Procurement Organizations face an array of challenges to deliver perceptible value to business. They are always looking for ways to:

- **Reduce purchase price variance** and avoid spend leakage
- **Examine supplier reliability** and guide vendor selection & rationalization
- **Minimize human intervention** and reduce the cost of operations
- **Improve the overall purchase experience** across disconnected systems
- **Leverage novel techniques to analyze data** without relying on data scientists

**CUSTOMER CHALLENGES**

**PRODUCT FEATURES**

**MAVERICK ANALYSIS**
Detects items driving price variance and recommends optimal prices to save money

**EXCEPTION ANALYSIS**
Mines behavioral patterns driving process inefficiencies and recommends monitoring

**DUPLICACY ANALYSIS**
Detects duplicate invoices driving spend leakage and identifies saving potential

**SPEND ANALYSIS**
Provides a spend overview along multiple dimensions with meaningful insights
**THE ADVANTAGE**

- **COMPREHENSIVE**: Draws holistic insights from across data sets and presents granular recommendations.
- **CONVENIENT**: No installations or system integrations required to get started and works with current data files.
- **FLEXIBLE**: Allows you to conceive and realize diverse use cases through a DIY Mindset.
- **CONTINUOUS**: Allows analysis of transactions on a rolling basis to track emergent patterns.

**VALUE & BENEFITS**

- Identify ways to reduce delays in PO approvals, releases and fulfillment.
- Identify ways to reduce fallouts in invoice processing.
- Identify ways to reduce processing of duplicate invoices.
- Identify bias in awarding purchase orders to vendors.
- Improve guidance for vendor selection & price negotiation.
- Identify unmanaged spend that can be brought under management.
- Identify ways to improve budgeting through better insights.

**POTENTIAL USE CASES**

- Improves compliance.
- Optimizes spends.
- Reduces cost of operations.

**OPTIMIZES SPENDS**

- Increase in annual savings from unmanaged spend: 30-40%

**REDUCES COST OF OPERATIONS**

- Reduction in transaction processing cost: 3X

**IMPROVES COMPLIANCE**

- Compliance on policies for unmanaged spend: >90%

**Value & Benefits**

- Discover new savings by minimizing price variance.
- Identify ways to reduce processing of duplicate invoices.
- Identify ways to reduce delays in PO approvals, releases and fulfillment.
- Identify ways to reduce fallouts in invoice processing.

**Potential Use Cases**

- Identify ways to reduce processing of duplicate invoices.
- Identify bias in awarding purchase orders to vendors.
- Improve guidance for vendor selection & price negotiation.
- Identify unmanaged spend that can be brought under management.
- Identify ways to improve budgeting through better insights.
Digitate is a leading software provider bringing agility, assurance, and resiliency to IT and business operations. Ignio™, an award-winning AIOps software, reimagines enterprise IT and business landscape with its unique and innovative closed-loop approach that combines context, insights and intelligent automation to autonomously resolve and prevent issues. Ignio’s customers span across industry verticals and include large, global enterprises that are leaders and innovators in their respective industries. Digitate is headquartered in Santa Clara, California, USA and Pune, India.

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