ignio™
Cognitive Procurement
An intelligent Spend Monitoring system for your Enterprise
ignio™ Cognitive Procurement is a ‘Spend Monitoring’ solution, that continuously monitors live purchases / invoices to detect and intercept odd spend behavior. Our vision is to provide every organization the capability to continuously monitor its own procurement behavior along with what’s happening in the market to take the right procurement decisions and actions at the right time.

Leaders in Procurement Organizations face an array of challenges to deliver perceptible value to business. They are always looking for ways to:

- **Reduce purchase price variance** and avoid spend leakage
- **Reduce Risks** caused by business disruptions and non-compliance of policies
- **Examine enterprise spends** and guide vendor selection & rationalization
- **Minimize human intervention** and reduce the cost of operations
- **Improve the overall purchase experience** across disconnected systems
- **Leverage novel techniques to analyze data** without relying on data scientists

**CUSTOMER CHALLENGES**

**PRODUCT FEATURES**

- **PURCHASE ORDER MONITORING**
  Monitors open purchase orders daily and highlights opportunities to save time and money

- **INVOICE MONITORING**
  Monitors open Invoices daily and highlights opportunities to improve payout efficiency

**EXPLORATION CENTER**

- **PRICE VARIANCE ANALYSIS**
  Detects items driving price variance and recommends optimal prices to save money

- **DELAY ANALYSIS**
  Mines behavioral patterns that drive delays and recommends monitoring

- **DUPLICATE ANALYSIS**
  Detects duplicate invoices driving spend leakage and identifies saving potential

- **SPEND ANALYSIS**
  Provides a spend overview along multiple dimensions with meaningful insights

- **EXCEPTION ANALYSIS**
  Mines behavioral patterns driving process inefficiencies and recommends monitoring

- **SUPPLIER ANALYSIS**
  Creates a systematic enterprise assessment of suppliers and assigns them a reliability score

- **PURCHASE REQUEST MONITORING**
  Monitors purchase requests daily and optimizes purchase order creation by highlighting potential risks
**THE ADVANTAGE**

- **COMPREHENSIVE**
  - Draws insights from across systems used for managing the Procure-to-Pay process

- **CONVENIENT**
  - Can be used directly by business users without any dependence on IT

- **CONTINUOUS**
  - 24x7 monitoring of transactions to detect opportunities and problems

- **CLOSED-LOOP**
  - Allows interception of anomalies in live transactions through notifications

**VALUE & BENEFITS**

- **OPTIMIZES SPENDS**
  - Increase in annual savings by 30-40% from unmanaged spend

- **REDUCES COST OF OPERATIONS**
  - Reduction in transaction processing cost by 3 times

- **IMPROVES COMPLIANCE**
  - Compliance on policies for unmanaged spend

- **REDUCE RISKS**
  - Enhancing defence mechanism against risks

**POTENTIAL USE CASES**

- Discover new savings by minimizing price variance
- Identify ways to reduce delays in PO approvals, releases and fulfillment
- Identify ways to reduce fallouts in invoice processing
- Identify ways to reduce processing of duplicate invoices
- Identify bias in awarding purchase orders to vendors
- Improve guidance for vendor selection & price negotiation
- Identify unmanaged spend that can be brought under management
- Identify ways to improve budgeting through better insights
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**IMPROVEMENTS**

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- Reduction in transaction processing cost by 3 times
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**USE CASES**

- REDUCE RISKS
- OPTIMIZES SPENDS
- REDUCES COST OF OPERATIONS
- IMPROVES COMPLIANCE
- POTENTIAL USE CASES
- THE ADVANTAGE
Digitate is a leading software provider bringing agility, assurance, and resiliency to IT and business operations. Ignio™, an award-winning AIOps software, reimagines enterprise IT and business landscape with its unique and innovative closed-loop approach that combines context, insights, and intelligent automation to autonomously resolve and prevent issues. Ignio’s customers span across industry verticals and include large, global enterprises that are leaders and innovators in their respective industries. Digitate is headquartered in Santa Clara, California, USA and Pune, India.

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